

Code SVI
Company name Bien Hoa Packaging Company
Date 05/10/2019
Subject Resolution of Annual General Meeting 2019

Content:

Bien Hoa Packaging Company announces the resolution of Annual General Meeting 2019, which was convened on May 10, 2019, as follows:

1. Approving the report of the Board of Directors.
2. Approving the report of the Board of Supervisors.
3. Approving the audited financial statements in 2018.
4. Approving the business performance and profit distribution in 2018.

4.1. Business performance in 2018:

No.	Item	Unit	Reality in 2018
1	Net revenue	VND	1,780,190,134,341
2	Profit before tax	VND	77,433,449,696
3	Corporate income tax	VND	16,140,870,343
4	Deferred corporate income tax	VND	85,809,894
5	Profit after tax	VND	61,206,769,459

4.2. Profit distribution for 2018:

No.	Item	Unit	Amount
1	Dividend for 2018	VND	0
2	Investment development fund (20%)	VND	12,241,353,892
3	Bonus and welfare fund (15%)	VND	9,181,015,419
4	Fund for the Board of Directors and the Board of Supervisors (2%)	VND	1,224,135,389
5	Reserve fund for working capital	VND	38,560,264,759
	Total	VND	61,206,769,459

5. Approving not to pay dividends for 2018.
6. Approving the business plan for 2019 and the dividend rate for 2019.

No.	Item	Unit	Plan for 2019
1	Production	ton	90,395
1.1	+ Carton packaging	ton	82,865
1.2	+ Offset printing packaging	ton	7,530
2	Revenue	VND million	1,820,000
3	Profit before tax	VND million	120,000
4	Investment	VND million	21,000
5	Social activities	VND million	1,000
6	Average income	VND million/person/month	16

- Dividend rate for 2019: 20%/par value, in cash.

7. Approving to authorize the Board of Directors to choose one of below independent audit firms for auditing the listed company's financial statements in 2019:
 - KPMG Vietnam
 - PwC Vietnam
 - E&Y Vietnam
 - Deloitte Vietnam
 - RSM Vietnam
8. Approving the remuneration of the Board of Directors and the Board of Supervisors in 2018 and 2019.
9. Approving the new charter of company.
10. Approving the resignation of Ms. Nguyen Thi Huong from the Board of Supervisors.
11. Approving the additional election of Ms. Nguyen Phuong Thao to the Board of Supervisors for the term of 2019 - 2023.
12. Approving the report on independent members of the Board of Directors:
 - Mr. Vu Duc Tien
 - Mr. Nguyen Quy Thinh
 - Mr. Hoang Hieu Tri.